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ESTABLISHED 1887

U.S. Extends Guard For Ships in Gulf

By George C. Wilson
WASHINGTON — President Ronald Reagan decided on Friday to extend U.S. Navy protection in the Gulf to include neutral ships...



HORROR OVER HAWAII — Medics and rescue workers tending an injured passenger next to a Boeing 737 that made an emergency landing at Kahului Airport on the Hawaiian island of Maui after an explosion ripped the plane open in flight. One crew member was killed and 61 persons were injured. Page 3.

Strikes Worsen In Poland

Solidarity Urges Action by Krakow Transit Workers

KRAKOW, Poland — At least 7,000 workers demanding more pay laid down their tools on Friday and occupied three departments of a major heavy machinery plant...

Kiosk

House Rejects Bill on Troops

WASHINGTON (AP) — The House of Representatives overwhelmingly turned down attempts Friday to order U.S. troops brought home from Western Europe and Japan...

Marines Listed as Killed

The Pentagon on Friday changed the status of two U.S. Marines missing in the Gulf to "killed in action" and defense officials said their helicopter may have been shot down by Iranian forces on April 18...

Ethiopian Curbs on Relief Put 2 Million at Risk

By Sheila Rule
ADDIS ABABA, Ethiopia — The government of Ethiopia has so severely restricted emergency relief operations in the country's north, a region ravaged by both drought and war, that as many as 2 million people are out of reach of any known system of food distribution...



Sir Geoffrey Howe, the British foreign minister, attacked the showing of a TV news report on the Gibraltar killings. Page 2.

U.S. Trade Bill Signals A Major Shift in Policy

By Peter T. Kilborn
WASHINGTON — While President Ronald Reagan and Congress have not come to terms on a new trade law, they have agreed on an important shift in policy — one that protects U.S. industries and workers more than it values free trade...

Executive to Give Away Fortune in U.S.

By Kathleen Teltsch
LOS ALTOS, California — David Packard says he has decided to give \$2 billion to the electronics industry to charitable causes, reflecting a commitment shared with his late wife and their four children...



David Packard

U.S. Report Indicates Economy Is Firming

WASHINGTON — The U.S. government's chief forecasting gauge of economic activity shot up 0.8 percent in March, indicating continued growth for the rest of the year, the Commerce Department said Friday...

In Korea, Some Hiroshima Survivors Speak Up

By Clyde Haberman
HAPCHON, South Korea — Chung Ki Jang has spent most of his life as a footnote to history. Fate once decreed that he would be in Hiroshima during World War II, like thousands of other Koreans who were in the employ of their Japanese colonial rulers...

Bald Facts: A Scientist Finds the Reason, but Not the Cure

WASHINGTON — A University of Miami researcher said Friday that she had discovered the biochemical basis for baldness, but that it would take years of further research to learn how to block a process that "short circuits" hair growth...

See POLAND, Page 5

See KOREANS, Page 5

See DATA, Page 17

Table with financial data including Dow Jones and Dollar in New York.

Additional news snippets and short reports on the left side of the page.





Herald INTERNATIONAL Tribune

Seoul Passes a Tough Test

The voters have administered the second sternest test to the government of South Korea, and the government has met it with admirable grace...

It Won't Help the Market

When investor panic creates a stock market crisis, why not stop trading for a few hours and give calmer heads a chance to prevail?

To Mop Up Military Gravy

No waste in government is more obvious than keeping military bases open only to benefit a particular congressman or senator's constituents.

Other Comment

A Balancing Act in Seoul

In December, Roh Tae Woo was elected (South Korea's) president when his two main rivals split the opposition vote.

ans could find their government paralyzed. President Roh has tried to make a virtue of calm inaction.

Poland's Spreading Unrest

The strike at Poland's biggest steelworks, at Nowa Huta near Krakow, has now become the country's most serious industrial dispute since the unrest of 1980-81.

INTERNATIONAL HERALD TRIBUNE

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For Japan, a Third Great Transformation

By Hobart Rowen

TORONTO — At the famous New York Plaza Hotel meeting in September 1982, a reluctant Tokyo government agreed to push the dollar down and the Japanese yen up in the expectation that the shifts in exchange rates would reduce the huge American trade deficit.

which began picking up a year ago as the yen rose, is now down to 2.7 percent. The same high yen that permits Japan to find investment bargains in the United States pushes down the cost of many imported commodities priced in dollars, notably oil.

The stronger yen was supposed to have hurt. It yielded a bonanza worth \$400 billion.

to an amazing \$400 billion. That, says a Japanese banker, Hiroshi Kashiwagi, is the amount by which Japan has benefited since 1985 from the combination of the skyrocketing yen and lower commodity prices.

OPINION

In Panama, Sanctions Fizzle Again

By Jim Hoagland

PARIS — The failure of economic sanctions to dislodge Manuel Antonio Noriega from power in Panama is forcing the administration to edge back from that policy and toward negotiations. Some good will have come out of this chummy confrontation along the isthmus if it persuades President Reagan and his aides that sanctions are an unwieldy policy tool that rarely accomplish their objectives.

Sanctions are better as a threat than as reality, a club to wave in the air rather than to hit somebody with. It is puzzling that formal economic restrictions have turned out to be a favorite instrument of a conservative Republican administration dedicated to the magic of the marketplace.

If He's Serious, Gorbachev Should Start With Ethiopia

By Robert J. McCloskey

NEW YORK — President Reagan recently appealed to Mikhail Gorbachev to intervene in Ethiopia before the famine there is taken to an even grimmer level by a "scorched earth" policy imposed by the Moscow-backed government.

may be feeling. They would also explain why Addis Ababa felt the need to export foreign credit workers from Eritrea and Tigray far from protesting them from "security risks."



By KAL in the Observer (London), CAW Syndicate.

tion guerrilla groups in which the two agencies lost 23 vehicles and 450 tons of food. Such an escort would make military targets of the convoys.

Why Jackson Believes 'We Are Winning Every Day'

By David S. Broder

CINCINNATI — For Jesse Jackson, in the twilight of his second presidential campaign, winning has meanings that cannot be captured by primary election returns or polls.

take a picture of me with you?" he said. "I'm not really hearing him, grasp what he was saying. He was pure threat. I come as therapy. I'm probably the first black man they've really been able to hear."

and the environment is changing." There is an important political point about these musings. Mr. Jackson is as ambitious as any politician I know. But those who ask "What does Jackson want?" overlook what Mr. Jackson sees he has already gained.

In Belfast, No One Raises the Subject

By Sally Belfrage

LONDON — "It was pretty bad for a time there," people say in Belfast about the events of the spring. But there is a parochialism in the way they talk about the troubles, which was "pretty bad" depends on just where you are.

English — many of whom had seen the mob murder of the soldiers on live television — shared her view. It was thus a surprise to find the Andersonstown event never brought up in Andersonstown itself. A new plaque, listing 26 neighbors killed in the troubles ("they were faithful and they fought"), was being taken down so Mairead Farrell's name could be added. A much beloved local heroine who had spent a third of her 30 years in prison, she was gunned down in Gibraltar. But her death is still freshly mourned by all: "She was such a part of Andersonstown. The whole place was devastated."

Catholics were still paying lip service to the idea that the Brits, not the loyalists, were the problem, and you didn't hear much about Orangies. Strictly speaking, the term refers to the Masonic-style Orange Order, but now orange is again the color of the Protestant enemy.

100, 75 AND 50 YEARS AGO

1888: Notes on the Arts

PARIS — Sarah Bernhardt will touch at Toulouse on her way north, and play there in Zola's "Thérèse Raquin." Sardou's "La Tosca," and her own piece, "L'Avoué,"...

1938: Jewish 'Panic'

BERLIN — Something approaching panic prevails in Jewish circles following the issuance Wednesday (April 27) of a law under which the forced liquidation of the bulk of Jewish property in the Greater Reich is planned. Literally overnight, the right of Jews to dispose of their holdings and emigrate sent the rate Thursday on so-called "emigrant marks" down from 5.6 American cents to 2.4 American cents. To obtain foreign exchange, prospective emigrants from the Reich must sell marks to the Gold Discount Bank, subsidiary of the Reichsbank, at a heavy loss.

1913: Appeal to Syria

NEW YORK — Delegates of the Syrian-American Moral Revolutionist Association, meeting in Minneapolis (on April 29), resolved to call

Handwritten signature or note at the bottom of the page.

U.S. and Noriega Agree on 'Outlines of a Deal'

By Lou Cannon
Washington Post Service
WASHINGTON — The Reagan administration has reached tentative agreement with the Panamanian military leader, General Manuel Antonio Noriega...

The tentative agreement was reached after two months of intense U.S. economic pressure on the Panamanian government and a week of secret negotiations in Panama between General Noriega and Michael G. Kozak, deputy assistant secretary of state for Inter-American affairs...

[Panama's foreign minister denied Friday that General Noriega had reached an agreement with the United States and said the general was not leaving power or the country. Reuters reported from Panama City.

White House spokesman, Martin Fitzwater, who said "our policy is that General Noriega must go, which means leave power." As recently as Wednesday, Charles E. Redman, the State Department spokesman, said, "It's nearly inconceivable that you could come to any sort of an arrangement that would leave a former dictator in place."

Talks to Begin on Ending Angolan War

By William Claiborne
Washington Post Service
JOHANNESBURG — The first meeting among senior officials of the United States, South Africa and Angola will be held in London this coming week to discuss the 13-year civil war in Angola...

statement in London, said the meeting would be held Tuesday and Wednesday, and would include representatives of Cuba, which has 40,000 troops in Angola. The four countries have never met formally to discuss the conflict, and the meeting was seen as a potential breakthrough in the war that has crippled Angola since it gained independence from Portugal in 1975.

Mr. Cadete's comments followed two days of meetings in London between Chester A. Crocker, the U.S. assistant secretary of state for African affairs, and his Soviet counterpart, Anatoli Adamishin, at which the two were reported to have discussed Angola, Namibia (South-West Africa) and other African issues.

French, in Survey, Say Mitterrand Won Debate

Compiled by Our Staff From Dispatches
PARIS — President Francois Mitterrand was judged Friday to be the winner of a debate with Prime Minister Jacques Chirac, television 10 days before voters return to the polls for the presidential runoff.

whom the prime minister knew to be behind a wave of bombings. Mr. Mitterrand said Mr. Chirac ordered the release of an Iranian Embassy interpreter, Wabid Gerdji, who was wanted for questioning over bombings in Paris that killed 13 persons in 1986.

In a breakthrough toward four-way peace talks, the U.S. State Department announced in February that Mr. Crocker and Anglo-Soviet officials, meeting in the Angolan capital of Luanda, had jointly agreed for the first time to a total withdrawal of Cuban troops.

meeting, but there will soon be a meeting to prepare a round of negotiations." Mr. Cadete's comments followed two days of meetings in London between Chester A. Crocker, the U.S. assistant secretary of state for African affairs, and his Soviet counterpart, Anatoli Adamishin, at which the two were reported to have discussed Angola, Namibia (South-West Africa) and other African issues.



Israeli soldiers searching Palestinians before Friday prayers at Al Aqsa mosque in Jerusalem.

French, in Survey, Say Mitterrand Won Debate

Thirty-two percent of voters gave Mr. Mitterrand the edge, while 24 percent said Mr. Chirac won the debate Thursday night. Twenty-one percent called the debate a draw while 23 percent had no opinion.

The poll of 800 people 18 or older was conducted immediately after the debate by the private firm CSA for the newspaper Le Parisien and Radio France. No margin of error was indicated.

KOREANS: Victims Speak Up

(Continued from Page 1)
ment of the Koreans' nuclear suffering always has been spare, even in Hiroshima. There, on a street corner, a stone monument stands in memory of the thousands of Koreans who died.

KOREANS: Victims Speak Up

"Outwardly, they are not like me," said Mr. Shin, whose scarred left cheek and shriveled left ear are testaments to his presence in Hiroshima 43 years ago.

Palestinians Tell Mayors to Resign

JERUSALEM — The underground committee directing the Palestinian uprising in the occupied territories demanded Friday that the mayors of four West Bank towns resign and called for an escalation of anti-Israel protests with "holy stones" and firebombs.

Islamic fundamentalists demanded that the Israeli-appointed mayors of Ramallah, Al Bireh, Jericho and Hebron resign because they "continued to defy the Palestinian will." The committee had previously called for resignations of municipal councils and mayors, but without singling out individual towns.

TRADE: A Policy Shift Emerges

(Continued from Page 1)
National Security Council staff god currently an associate at George Washington University. "It's way out of line to call this a good bill just because some of the grossest features were taken out."

among them, where he determined that to protect the overall economy he would not slap new tariffs on foreign goods. Under the new bill, the president is all but required to honor the trade commission's recommendations.

TRADE: A Policy Shift Emerges

Through the years, Korean victims have asked little of the United States, which, after all, dropped the bombs. In part, it reflects an assumption that Washington is unlikely to offer anything. But it also is a recognition, survivors say, that Japan's 35-year rule over Korea ended only because of its wartime defeat.

TRADE: A Policy Shift Emerges

Others see the shift in less sweeping terms. "It's a pragmatic compromise," said a senior Canadian official who has accompanied Prime Minister Brian Mulroney during his visit to Washington. "It's by no means ideal, but one has to be realistic."

POLAND: Strikes Worsening

(Continued from Page 1)
when about 5,000 first-shift workers laid down their tools. The management tried to lock out most of the second-shift workers but some workers broke down a gate and entered the plant, the priest said.

He said the number of strikers could be as high as 9,000, but added that he could not confirm that figure. The priest said the information came from a representative of the strike committee.

POLAND: Strikes Worsening

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Gdansk Strike Prepared

Solidarity called on Friday for shipyard workers in the northern port city of Gdansk to prepare to strike on Monday in support of the striking steelworkers, Agence France-Press quoted Mr. Gdansk as saying from his home in Gdansk.

"If police charge the strikers at Nowa Huta," Mr. Walesa said, "Solidarity will call the shipyard workers out on strike." The Gdansk shipyards, which employ about 14,000 people, were at the center of a wave of major strikes in 1980.

Gdansk Strike Prepared

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INTERNATIONAL EDUCATION DIRECTORY

A large directory of international education programs. It includes sections for Great Britain (TASIS, BSL, Private Schools), Switzerland (University Preparatory Program), Austria (Language Study in Salzburg), Innsbruck International Summer Institute, France (Institut de Français), and Germany (University Degree, German Courses in Heidelberg). Each entry provides contact information and program details.

A dining guide section titled 'Dining Out' featuring a list of restaurants in Paris. Each entry includes the restaurant name, address, phone number, and a brief description of the cuisine or atmosphere. Restaurants listed include Indra and Vishnou, Goldenberg Wagram, Ashiana, La Chevauche, Jarrasse, Nuances, Le Bistrot d'Armand, Ludmila Pavillon Russe, Le Jardin Violette, La Tulipe Blanche - Kosher, Pruner Traktir, and Le Presbourg.

Vertical text on the far left edge of the page, partially cut off. Includes the words 'In Panama' and 'Sanctions Fizzle Again'.

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7 SALON ANTIQUAIRES
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ARTS / LEISURE

Value Without Glitter At Small Paris Sales

International Herald Tribune
PARIS — The glitter is in the big international auctions, but to collectors and professionals the thrill, be it in London, New York or Paris, is in the small sales with slim catalogues and no publicity.

These are ideal conditions for buyers, assured as they are of not being confronted with any competition from major dealers too busy to attend such a session.

SOUREN MELIKIAN

he-traveled to the south of France and discovered sunlight. His brushwork loosened, his color scheme brightened.

This was followed by the work of an artist whose story resembles Gagliardini's but who painted in a style and mood that are utterly different.



A sketch of a harbor at sunset by Eugene-Louis Gillot, sold for 9,414 francs.

Liverpool Academy in 1810. The two landscapes painted by Daniel at age 57, at the height of his career, are done in a meticulous manner with a concern for detail that could be called topographical if it were not for the intensely poetic handling of light.

Eric Turquin, the leading Drouot expert in Old Masters, catalogued it as the work of Jean-Baptiste Forest, active in the late 17th century, essentially, he said in an interview, on the basis of the artist's drawings.

To anyone wanting the Forest or the Muller, it would have cost only a couple of bids more to match the reserve in each case.

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will be published on May 24, 1988

Chekhov Makes Nicaragua Début

By Stephen Kinzer
New York Times Service
MANAGUA — The timeless characters from Chekhov, never before seen in Nicaragua, are onstage at the country's largest theater this week.



Nicaraguan actors rehearse a scene from 'The Cherry Orchard'.

After leaving Managua next week, Shapiro is to attend festivals in West Germany and Italy before returning to Moscow.

"I didn't want to miss the chance of working with Shapiro," Bouilla said. "This is the kind of thing we have to be doing in Nicaragua if we want to connect our people to universal culture."

Even by Central American standards, Nicaragua is no haven for culture, especially the performing arts. Culture, usually lacking immediate political value, has been stranded while the country has been consumed by war and economic crisis.

Artists on the level of Shapiro are not a common resource in Nicaragua. With him he brought not just two assistants and the Chekhov text, but a belief that drama must transcend politics.

"I saw that these Nicaraguan actors wanted to go beyond propaganda, toward the higher cultural level of theater on a world scale," Shapiro said before a rehearsal several days ago.

AUCTION SALES

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مكتبة الأصيل

# Australia: Tacking Toward Asia

## IN THE NEWS

### Jan. 26: Aborigines Prepare Bicentennial Protests

Thousands of aborigines from across Australia meet in Sydney in preparation for protests to be held as the country celebrates the bicentennial of the arrival of the first white settlers.

### March 19: Labor Suffers Setback in State Election

The governing Labor Party is defeated by a Liberal-National Party coalition in the New South Wales state election, ending 12 years of Labor government.

### March 23: Australian Dollar Rises to 2-Year High

The Australian dollar reaches its highest level against the U.S. dollar in nearly two years. Strong offshore buying prompted by relatively high interest rates in Australia pushes the currency beyond 74 U.S. cents during the day's trading.

### March 28: GDP Posts Gain in Fourth Quarter

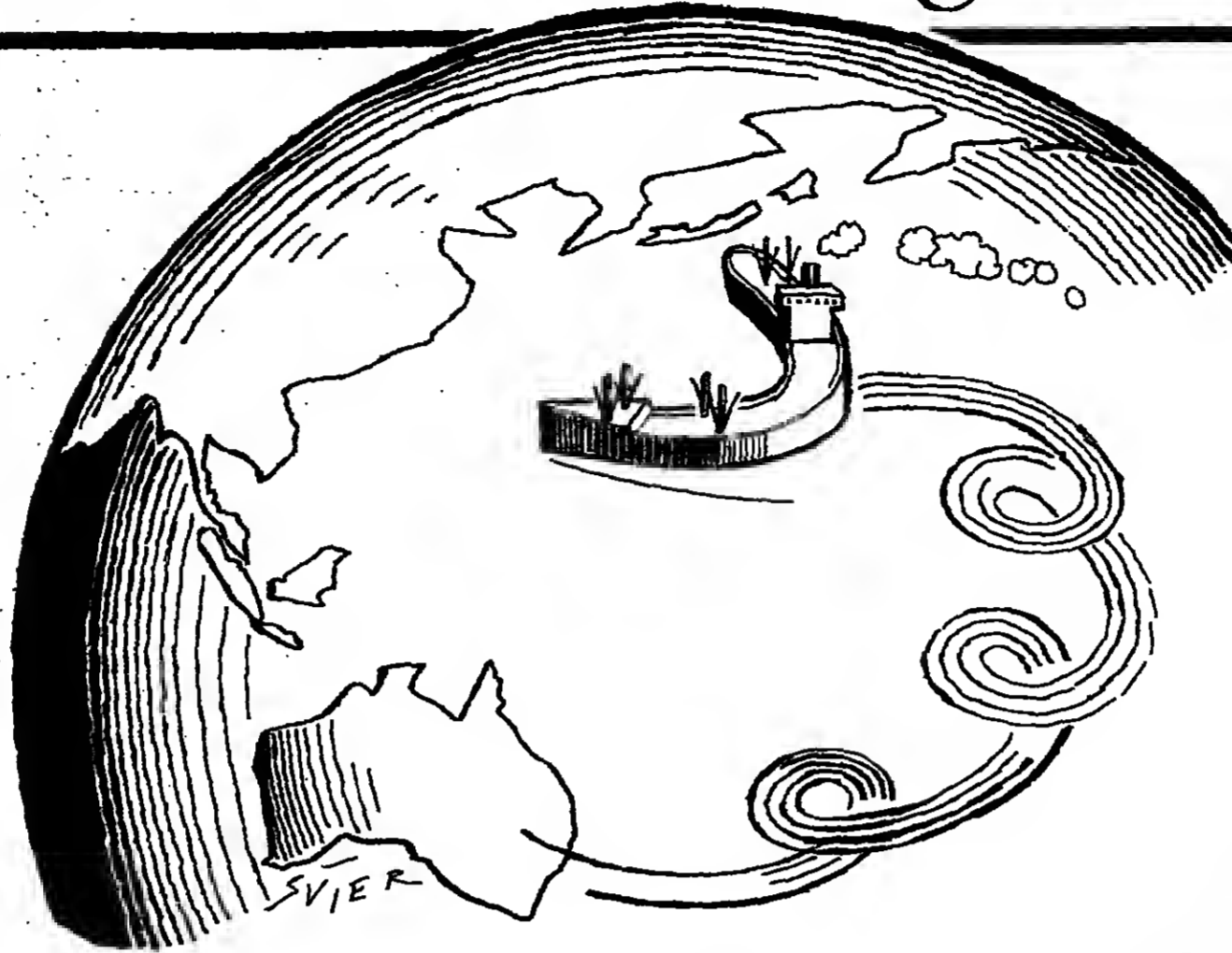
Australia's gross domestic product rises 1.5 percent in the fourth quarter of 1987, the Statistics Bureau announces. The quarterly figure is 4.6 percent higher than that for the same period a year earlier.

### April 10: Air Merger Plan With New Zealand Dropped

A proposal to merge Qantas, Australian Airlines and Air New Zealand is dropped after controversy arises in both countries over the plan. The Australian government was to have had a 41-percent stake in the carrier formed from a merger of the three airlines.

### April 30: World Expo To Open in Brisbane

Australia's largest bicentennial event, World Expo '88, was to open in Brisbane. Officials said about 44,000 people a day were expected to attend.



## New Faces Change The Nation's Face

### Regional ties flourish on the ruins of 'white Australia' policy.

By Michael Richardson

CANBERRA — About 1.3 million people will have applied to immigrate to Australia by the time the financial year ends in June. One in 10 will be selected for settlement.

If the pattern of the past few years is repeated, about 33 percent will come from Asia, 31 percent from Britain, Ireland and New Zealand and the balance from other parts of the world.

The diversity of this mass immigration is a major factor in the striking changes at work in modern Australia, changes that profoundly affect the structure of the country's economy and the attitudes of its people.

Accompanied by a shift in trading patterns over the past 30 years from a dependence on Britain to an increasingly important relationship with Asia, they have helped transform Australia from an isolated and overwhelmingly Anglo-Celtic enclave on the periphery of Asia into a more outward-looking country with stronger ties to the Asia-Pacific region.

The emergence of today's multiracial, multicultural Australia, which is quickly apparent to any visitor, owes much to the abandonment in 1973 of the last vestiges of a "white Australia" policy that had blocked non-European immigration since 1901.

Stephen Fitzgerald, a former Australian ambassador to China who led a recent federal government review of immigration, contends that the inflow of settlers selected without discrimination has stimulated economic growth, adding new skills and investment, and has brought a willingness to work hard to a country known for its relaxed lifestyle.

Mr. Fitzgerald also believes that the revised immigration policy has helped Australia devel-

op closer ties with the Asia-Pacific region, where the racially discriminatory policy had been offensive.

Two decades ago, Europe absorbed 31 percent of Australia's exports and provided 41 percent of its imports. By 1986, these ratios had dropped to 21 percent and 29 percent respectively. In the same 20-year period, Asia's share of Australian exports rose from 40 percent to 53 percent, fueled by Japan's need for raw materials and rapid economic growth in other countries of East Asia. The Asian share of Australia's imports rose from 23 percent to 40 percent.

Trade is central to Australia's commodity-dependent economy. When international demand and prices for Australia's main export commodities collapsed in the early 1980s, the economy was severely affected.

Falling exports and revenues combined with high levels of government expenditure and wage increases made national spending grow much faster than income, and Australia was forced to borrow abroad. Net foreign debt leaped from 8.5 billion Australian dollars (\$6.5 billion) in mid-1981 to nearly 87 billion dollars in December 1987, or about 32 percent of gross domestic product. The cost of repaying principal and interest now consumes about 20 percent of annual export earnings.

After winning general elections in 1983, the Labor government of Prime Minister Bob Hawke floated the Australian dollar, cut government spending, negotiated wage restraint with trade unions and deregulated financial markets and interest rates.

Since 1985, the value of the Australian dollar has fallen about 33 percent against a basket of foreign currencies, and by substantially more against the strongest currencies, such as the Japanese yen, making Australian exports far cheaper for many overseas buyers.

Robert J. White, a director of Westpac Banking Corp., said recently that, by floating the dollar, the Labor administration had opened Australia to a range of economic disciplines that no previous government in Canberra had dared to accept. As a result, he said, all economic activity has become subject to international market forces.

Malcolm Fraser, former prime minister of the Liberal-National Party coalition government that lost office to Labor in 1983, said he believes that the greatest benefit of the pragmatism shown by the Hawke government may

Continued on page 10

## End of Isolation Poses Dilemma

By Geoffrey Blainey

MELBOURNE — Australia today is like a large raft that is being swept swiftly along an uncharted river. In 30 years' time, it might be far along the river, in a place that now seems unrecognizable. On the other hand, Australia might be floating in a backwater not far from its present stretch of river.

Its present problems are social, political, strategic and, not least, economic. All are soluble. The eventual solution, however, could produce a very different Australia.

On paper, Australia's advantages far exceed its weaknesses. It is the world's only nation with a continent to itself. While most of the terrain is dry and while the huge "lakes"

depicted on Australian maps hold no water in a normal year, Australia is, by virtue of efficient farming, a large exporter of grains, meat and wool. It is also one of the world's great miners.

Since the British began to displace the aborigines, Australia has not been invaded. Even

### COMMENTARY

during the Japanese advance in 1942, only a few small tropical Australian towns were bombed.

Political and social institutions in Australia are stable, although the stability is perhaps eroding. Australia is one of the world's six or seven oldest continuous democracies. It was

the first nation to allow women both to vote in elections and to run as candidates.

Australia has profited from its relative isolation, which gave it military security. But the isolation is diminishing, and that fact will help to reshape Australia. It might even endanger its independence.

The original Australians arrived at least 40,000 years ago, when the sea levels were much lower and Java and Borneo were part of the Asian landmass. Their arrival was the triumphant end of a slow chain of voyages to successive islands, most of which were visible from the adjacent island on a clear day.

These aborigines and their descendants explored every corner of Australia and named every peak and creek. Their way of life was

Continued on page 8

Do you need to say it with flowers thousands of times a day? You do if you're reaching for the sky.



In Thailand, people are passionate about flowers. But it is the orchid which reflects so much the gentle ways of the Thai people. And this is shared with passengers who fly Thai. A gift of a fresh orchid is just one feature that's made Royal Orchid Service so famous. Thai. Centuries-old traditions. Innovative thinking. State-of-the-art technology.







Armed Forces Spending

Military Strategy Concentrates on High-Tech Defense of the North

Critics assert that too much money is being spent on long-term projects and not enough to rectify glaring immediate weaknesses.

By Michael Richardson

CANBERRA — Defending Australia, a continent nearly as large as the United States and one and a half times the size of Europe, is a daunting task.

The northern coastline alone stretches for about 4,000 miles (7,000 kilometers) from Broome in the state of Western Australia to Cairns in Queensland. Separating these two small urban centers are vast regions of harsh and sparsely populated territory.

The land area of Australia is surrounded by almost equally large fishing and resource zones and some widely scattered Australian islands in the Indian Ocean, Timor Sea, Arafura Sea and the South Pacific Ocean.

The regular military forces are small. There are about 70,800 men and women in the army, navy and air force. Reserve strength is just over 30,000.

With a limited population base to draw on, Kim Beazley, the defense minister, believes that if Australia is to achieve a credible and increasingly self-reliant defense posture, it should acquire the most advanced military equipment.

"For Australia, it must be a technological fix. There is no alternative," he said in a recent interview. "Sixteen million people concentrated a long way from the main points of vulnerability on the continent cannot defend Australia by manpower solutions."

Mr. Beazley, who announced his defense reorganization program in a statement to Parliament in March 1987, added that the country could only be defended "by excellent surveillance equipment and well-coordinated basing and deployment of high-technology fighting equipment."

Defense planners say that acquiring the long-range warships, submarines, aircraft, troop transport helicopters, radar and intelligence-gathering installations that are needed over the next 15 years will cost about 25 billion Australian dollars (\$17.5 billion), the largest capital equipment program for the armed forces in Australia's peacetime history.

Critics of the Labor government's policy in the political opposition and among military analysts, particularly those on the right, believe that the annual allocation of 2.3 percent of gross domestic product for defense is inadequate.

They assert that too much of the available money is being spent on long-term projects and not enough to rectify glaring immediate weaknesses in Australia's defenses, including a high resignation rate. Peter White, a retired

army officer who is the opposition spokesman on defense, said the resignations were undermining the operational effectiveness of the armed forces.

As evidence of increased potential for unfavorable shifts in the balance of power in areas of strategic concern to Australia, critics point to growing Soviet involvement in Southeast Asia and the South Pacific, Libya's efforts to gain influence at the expense of Western interests in South Pacific island states and conflict between pro- and anti-independence forces in the French territory of New Caledonia. They also note the growing doubts about the future of U.S. bases in the Philippines, the two corps staged by the military in Fiji last year and India's recent acquisition from the Soviet Union of a nuclear-powered submarine with the likelihood that more will follow.

Australian military officials concede that it will take about a decade of effort before the northern defense strategy is fully operational.

They agree that Australia's neighborhood is becoming more complex, but say that none of the developments in the past couple of years represents anything like a direct threat to the country's national security.

Shortly after he announced the defense reorganization program, Mr. Beazley emphasized that Australia was not modernizing its military because it suspected its northern neighbor, Indonesia, the world's fifth most populous country, of hostile intent.

Referring to Japan's attempt to invade Australia in World War II, Mr. Beazley commented: "We can be, and have been, attacked through the Indonesian archipelago and the southwest Pacific. There is no other direction from which you could attack Australia without being almost certain of defeat."

Under the military reorganization, substantial parts of Australia's forces are being moved from relatively densely populated eastern and southern coastal areas to bases in the mainly empty north and west of the country.

Last month, Mr. Beazley announced that a northern military command would be established. He said the government would also build a permanent base for naval patrol boats on Australia's remote northwest coast.

The Second Armored Cavalry Regiment is to be relocated in Darwin, capital of the Northern Territory, and this may be followed by a regular brigade.

A chain of northern airfields is being progressively developed from Learmonth in the northwest to Cape York in the northeast, just below Papua New Guinea, so that combat, patrol and transport planes can operate from them.

In September, a major base for some of the

75 U.S.-built F/A-18 Hornet jet fighters being purchased by Australia is due to become fully operational. The base is at Tindal, near Katherine in the Northern Territory. Four Boeing 707 jets are to be modified for in-flight refueling to increase the Hornets' range and payload.

The Hornets will augment Australia's force of 22 supersonic swing-wing F-111 strike aircraft and 20 P-3C Orion maritime patrol planes armed with anti-ship missiles and depth charges for anti-submarine warfare.

A sophisticated electronic intelligence-gathering station is being built near Geraldton in Western Australia and three "over-the-horizon" radar complexes are planned at a cost of about 500 million Australian dollars. By bouncing signals off the ionosphere, this radar system, developed by Australian scientists with U.S. assistance, can detect aircraft and shipping movements in Southeast Asia up to 1,500 miles away, far beyond the range of conventional radar.

Mr. Beazley said that an effective over-the-horizon radar was of critical importance for Australia. "It will give us the capacity to put aircraft quickly where they need to be in any emergency," he said.

Another key element in the defense reorganization is enlarging the navy and moving nearly half the surface and submarine fleet to a base close to Perth, capital of Western Australia, by the mid-1990s. The present fleet headquarters are at Sydney and Jervis Bay on Australia's east coast.

Under the defense program, the number of major surface warships in the navy is to be increased to 17 from 12 at present. Six Swedish-designed Kockums Type 471 diesel submarines, among the biggest and quietest in the world, are to be built in Australia along with a new class of light patrol frigate, patrol boats and mine sweepers.

In the past few years, two destroyers and one of Australia's six aging Oberon class submarines have been moved to Western Australia. Other surface ships and submarines will follow at a rate of about one a year.

In the early stages of the defense review initiated by the Labor government, some officials in the United States and Southeast Asia expressed concern that Australia was becoming isolationist and might not maintain the capability for joint operations with friendly countries and forces in the Western alliance.

However, the 1987 defense statement emphasized that the policy of self-reliance was being pursued within a framework of military alliances and regional defense cooperation agreements, the "most significant" of which was the ANZUS mutual defense treaty with the United States.

Far from contracting, defense and intelligence collaboration between Australia and the United States has increased in the past few years.

Admiral Ronald Hayes, commander in chief of U.S. forces in the Pacific, noted recently that "security cooperation between the United States and Australia has never been better." Australia is the site for three joint U.S.-Australian facilities that provide the United States with important military communication links, intelligence and early warning of a nuclear attack.

The Labor administration in Canberra op-



Troops of the 1st Armored Regiment marching past their Leopard tanks.

posed the New Zealand Labor government's decision to ban nuclear-armed or nuclear-powered ships from its ports, a decision that led the United States to suspend military cooperation and its security guarantee to New Zealand under ANZUS.

However, the rift between Washington and Wellington has helped bring about a closer security relationship between Australia and New Zealand, with both countries agreeing to buy common equipment wherever possible, engage more frequently in joint exercises, exchange intelligence and work together to help maintain stability in the South Pacific.

In February 1987, the government announced that it would give the same priority to expanding defense ties with South Pacific islands as it gave to maintenance of long-standing defense relations with Papua New Guinea and Southeast Asia.

Canberra has set aside 16 million Australian dollars in 1987-1988 to supply patrol boats, training and other forms of security assistance to countries in the South Pacific. Military aid to Papua New Guinea this financial year is worth 23 million Australian dollars, while military cooperation with non-Communist countries in Southeast Asia will absorb 18 million Australian dollars.

Mr. Beazley said that self-reliance "requires, rather than precludes, active defense relations with our neighbors."

Australia has military cooperation agreements with Papua New Guinea, Malaysia and Singapore, but it will no longer station fighter aircraft in Malaysia and Singapore under this arrangement. The last Australian Mirage fighters were withdrawn from Malaysia a few weeks ago.

However, redeployment of forces to the west and north of Australia, Mr. Beazley explained, made it easier for Australian ships and aircraft to rotate through Singapore and Malaysia regularly for joint exercises and patrol work in Southeast Asia.

Perth, he pointed out, was about 1,000 miles closer to Southeast Asia than Sydney, while Tindal was as close to Singapore as it was to Canberra. He noted that the F/A-18 had a longer range and was easier to maintain than a Mirage. It could fly from Australia to Southeast Asia in four hours and remain there without elaborate support for a significant time.

Australia's failure to develop closer ties with Indonesia in the security field is a source of frustration for officials in Canberra. However, the root of this problem, Indonesia's military takeover of East Timor in 1975 and Australia's opposition to it, predates the election of the Labor government in 1983.

Air Marshal David Evans, who was chief of air staff until he retired in 1985, recently described the present system of coastal surveillance in northern Australia as "almost entirely

useless" against intrusion. The system is operated by civil aircraft under contract to the Defense Department.

Mr. Beazley admitted that there was a problem but said regular defense resources should not be wasted in trying to solve it. An effective over-the-horizon radar network would provide the best solution, he argued.

Mr. White said the hemorrhage of servicemen, particularly officers, was part of a morale crisis in the armed forces. A parliamentary committee is holding an inquiry into the causes of the resignations.

The resignation rate among male officers has risen from 5.4 percent in 1982-1983 to a projected 12.5 percent this financial year. Officials said higher salaries and better career opportunities offered by the private sector, particularly to pilots, engineers and skilled tradesmen, were a major cause of the attrition.

Two other things threaten to slow down and undermine the government's modernization program, critics say.

One is the possibility of further cuts to military expenditure. Another is labor unrest in the shipyards that build Australia's new submarines and light frigates.

Strikes and other action by some unions in the yards, critics say, cast further doubts on the cost-effectiveness of trying to achieve a greater degree of self-sufficiency in defense production.

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Commodities ■ Foreign Affairs

# Political Turmoil in South Pacific Poses a Challenge to Canberra

By Denis Warner

**M**ELBOURNE — The two military coups that felled the elected government in Fiji, New Zealand's defection from the ANZUS treaty, the Soviet Union's determination to play a much greater role in the South Pacific and what are perceived to be protectionist trends in the United States and Japan have posed serious problems for Australia and the conduct of its foreign policy.

Although the major political parties have never succeeded in reaching a consensus, there is little disagreement about the broad parameters of that policy.

Despite pressure from the left and the anti-nuclear lobby, Australia will remain aligned with the United States. The problem is how to cope with a regional scene that has been changing with startling abruptness.

Fiji is a case in point. Some members of the Australian Labor Party had close links with Prime Minister Timoci Bavadra's government in Suva, which was overthrown last year. This led to what is now seen as an over-reaction to the two coups there.

The initial, thinly veiled threat of intervention, even to evacuate Australian residents in Fiji, and Canberra's denunciation of the Fijian military won little support among other micro-states in the South Pacific. Ethnic sympathies were heavily on the side of the indigenous Fijians and not with the expatriate Indians, who were disenfranchised as a result of the coup.

At a time, therefore, when Australian influence to counter Soviet intrusion needs to be stronger in its immediate region, its counsel is no longer listened to in the South Pacific so attentively as it was in the past.

There have been other misuses along with the gains in the conduct of foreign policy.

Postcolonial relations with Papua New Guinea, for years uniquely cordial, were soured when Canberra, without consultation, passed down an agreed economic aid package and subsequently initiated new aid programs for the so-called front-line anti-apartheid states in Africa. These governments are remote from Australia's area of interest and not notably more democratic than Fiji, which was punished by a cut in aid for its misconduct.

Relations with New Zealand, on the other hand, have been handled much more diplomatically and effectively. New Zealand's ban on visits by U.S. nuclear-powered or nuclear-armed vessels precipitated the collapse of the tripartite ANZUS treaty with Australia, New Zealand and the United States.

While the United States and Australia have remained in close association, it was left to Australia to maintain the relationship with New Zealand. While making no secret of its disapproval of Wellington's action, the government of Prime Minister Bob Hawke saw no advantage in punishing the New Zealand government. The Australians have increased their exercises with New Zealand, and economic relations have become closer than ever.

At the same time, Canberra's relations with its Southeast Asian neighbors have tended to drift and, in the case of Indonesia, perhaps dangerously.

At the end of the Vietnam War, the Labor government of Gough Whitlam sought to establish closer ties with Hanoi. These tended to weaken during the years of the Liberal-National Party coalition in the late 1970s and early 1980s, but were strengthened again when the Hawke government took office with Bill Hayden as foreign minister.

In the face of ASEAN concern, Australian aid to the Indochina states increased, and Mr. Hayden himself attempted, unsuccessfully, to play a role in resolving the conflict of interest between Vietnam and the ASEAN states (Thailand, Malaysia, Singapore, the Philip-

and look to their cousins across the border in Papua New Guinea for support.

Both Indonesia and Malaysia, which suffered in the past from Communist insurgent groups that enjoyed tacit Chinese support, remain unconvinced that China may not one day pose a threat to Southeast Asia. These fears have been revived by China's increasing amphibious capabilities and the clash between Chinese and Vietnamese naval forces in the South China Sea. China, Vietnam, Taiwan, the Philippines, Indonesia and Malaysia all lay claim to the disputed areas that hold the promise of commercially viable oil fields.

The establishment of close and friendly relations with Beijing has been one of Canberra's foreign policy successes, but just as Australia

The problem is how to cope with a regional scene that has been changing with startling abruptness.



Sheep farmers in Tasmania. This year Australia will again export more raw wool than any other product.

## Success Can Be Double-Edged

By Rod Metcalfe

**S**YDNEY — The luck of the so-called "lucky country" has been its vast primary wealth, both agricultural and mineral.

However, the 1980s have seen the luck run out. Drought and depressed commodity prices for both farm and mining produce due to world recession have caused a sharp drop in Australia's terms of trade. The value of the dollar has slumped and the economy has had to undergo massive restructuring.

That luck still seems to be running low despite a recent recovery in commodity prices.

The danger is that the return to health by the primary sector will soften the need for further restructuring and leave Australia with similar problems as before.

Senator John Button, the minister for industry, technology and commerce, said recently that the primary sector of the Australian economy has in the past performed too well.

The wealth of minerals and primary products has lifted the economy to a level many now judge unsustainable, being too dependent on those primary products. The manufacturing and service sectors have lagged.

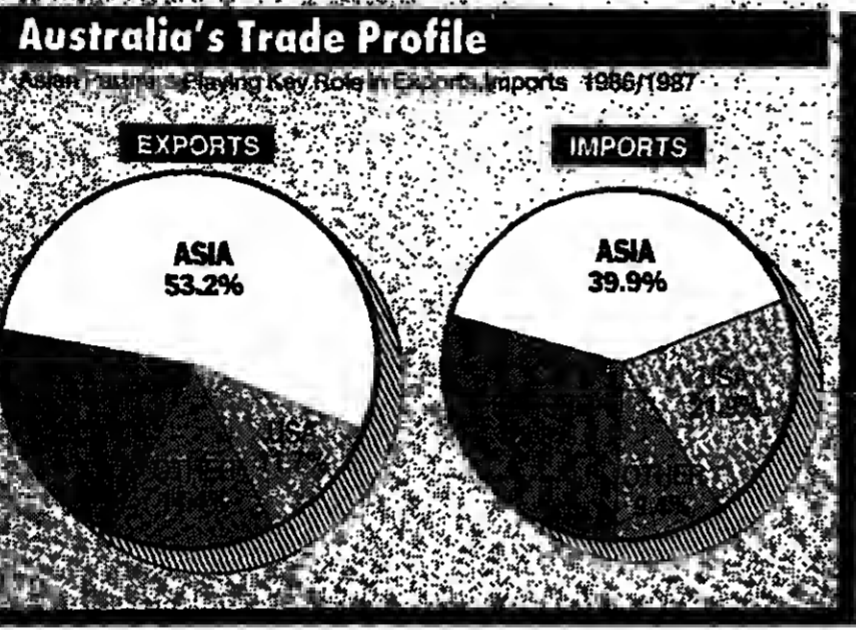
Agricultural exports, principally wheat, wool and meat, still account for more than 40 percent of the nation's export income. Some would say it is fitting that this year, when the country is celebrating its 200th birthday, Australia should once again export more raw wool than any other product.

More than 5.5 billion Australian dollars (\$4.13 billion) of unprocessed wool will have been shipped around the world during the year leading in June, far outstripping coal, iron ore and wheat.

After suffering a beating for the past five years since the drought in 1981 and 1982, the agricultural economy is now undergoing boom times. This year, the gross value of rural production is growing at 13 percent, with a further growth rate of 10 percent forecast for 1988-89.

The total value of farm production in that year will top 20 billion Australian dollars for the first time — more than double the production in the early 1980s. More than 70 percent of that total will be exported with wool and meat, principally beef, setting the pace.

But wool, because it is a high-cost and high-fashion consumer item, is subject to both consumer whims and the consumer's spending



power, and beef depends on only two major markets — the United States and Japan.

Wheat, once the nation's principal farm export, remains at the mercy of subsidized competition in terms of price and a lack of confidence in terms of production. Australian farmers have a reluctance to grow wheat at the moment because of low world prices and because of high returns from livestock.

Drought in 1981 cut the Australian wheat crop to less than 8 million tons, and low world prices in 1987 have held it below 12 million, although in good years production can top more than 22 million tons.

In the mineral and mining sectors, the long-awaited recovery still depends on the Japanese economy to absorb the blows of a high yen and again consume large amounts of Australian coal and iron ore at profitable prices.

Gold, another major mineral export in recent years, has been boosted by the low value of the dollar, which has made local production highly profitable at current world prices. But gold, like most other primary products, will be hit hard if the Australian dollar begins to gain ground in the long term.

The tough times of the Australian economy, the low value of the dollar and the financial problems in the primary sector have had benefits, however.

Horticultural exports to Europe, Asia and the United States are booming. Australian wine sales have tripled in volume in the past five years and increased in value by a factor of four. Cherries, avocados, carrots, leeks, macadamia nuts and many other traditional small products, including flowers and seafoods, are now being exported around the world.

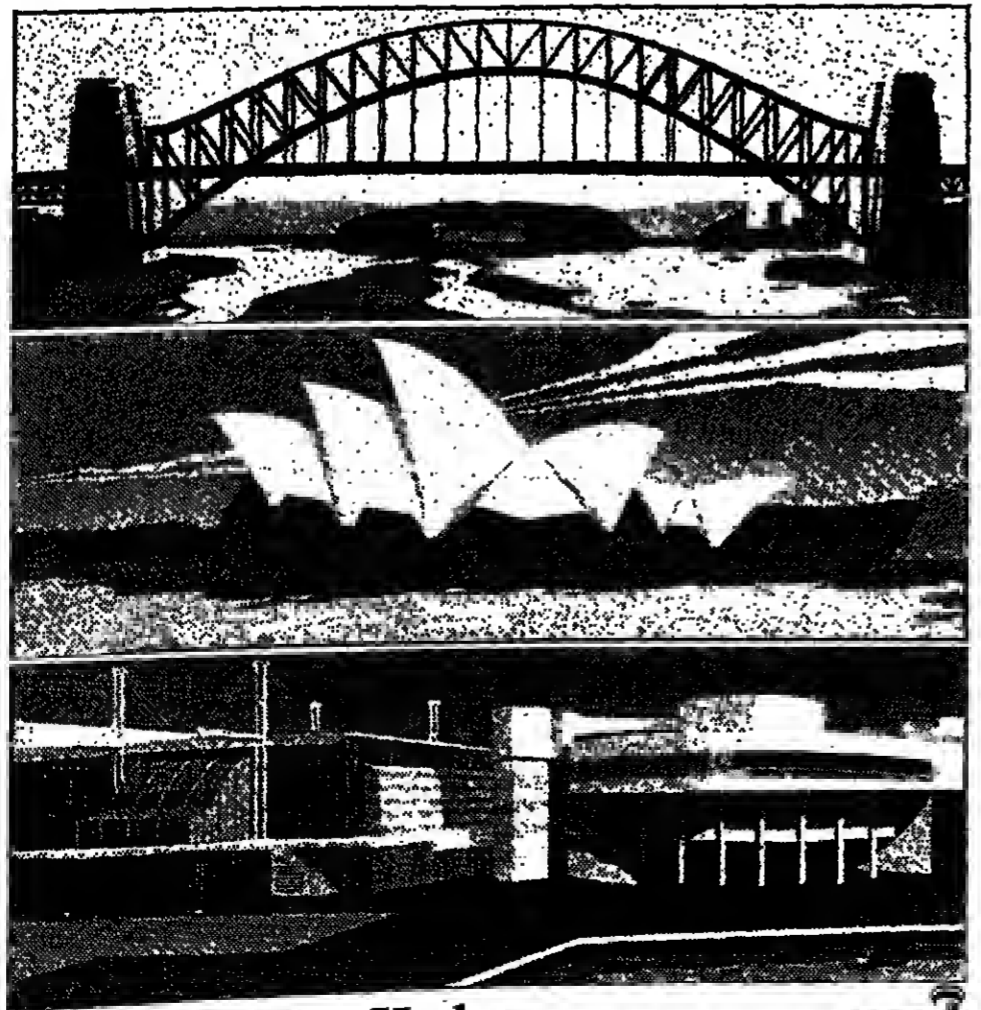
But not without problems. The growth of Australian wine exports and the acceptance of the product in many European markets has triggered a fight with French producers over labeling. Japan imposes strong quarantine measures against Australian cherries, which producers consider to be a nontariff barrier.

Protectionism has therefore developed as the major problem for Australian agriculture.

Farmers and miners are now calling for a reduction of protection and are urging support for the government in fighting protection in market countries.

ROD METCALFE is a journalist who writes on agriculture and farming.

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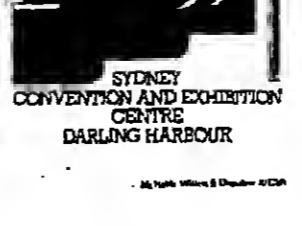


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Status

Year	Exports	Imports
9	8.2	8.3
1	8.4	
5	10.5	8.1
7	9.0	
2.2	14.3	5.8
2.8	2.8	
4.5	1.7	5.1
2.5	0.7	
4.5	9.8	4.5
9.0	6.0	
2.8	7.0	3.4

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NYSE Most Actives table with columns for stock symbols, volume, high, low, and change.

Market Sales table showing volume and change for various market categories.

NYSE Index table showing composite index and components like Industrials, Finance, and Utilities.

Friday's NYSE Closing logo with 'Via The Associated Press' text.

AMEX Diary table listing stock activity on the American Exchange.

NASDAQ Index table showing composite index and components for the National Association of Securities Dealers.

AMEX Most Actives table showing the most active stocks on the American Exchange.

Dow Jones Bond Averages table showing yields for various bond categories.

NYSE Diary table providing a daily summary of market activity.

Odd-Lot Trading In N.Y. table showing trading volume for odd-lot orders.

Dow Jones Averages table showing the performance of the Dow Jones Industrial Average.

Standard & Poor's Index table showing the performance of the S&P 500 index.

NASDAQ Diary table providing a daily summary of NASDAQ market activity.

AMEX Stock Index table showing the performance of the AMEX stock index.

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Large table of NYSE stock prices with columns for stock symbols, volume, high, low, and change.

NYSE Mixed in Slow Trading

NEW YORK — Prices on the New York Stock Exchange closed narrowly mixed Friday in slow trading as the market's lethargy went unchallenged by investors. The Dow Jones industrial average fell 8.95 to close at 2,032.33, after having lost 6.63 points on Thursday. For the week, the Dow added 17.24 points. Some late buying allowed advances to edge declines by a narrow margin. Volume was 135.62 million shares, an increase from 128.68 million traded Thursday, the slowest session so far this year. The market received two pieces of economic news before it opened. The Commerce Department said the government's main gauge of future economic activity — the index of leading economic indicators — rose 0.8 percent in March. The increase was in line with market expectations. And just as trading began, the market learned that Riggs National Bank of Washington had raised its prime lending rate to 8.75 percent from 8.5 percent. The market's negative reaction to the move by Riggs appeared to be tempered by the fact that no other major bank immediately followed the move. Although Riggs is not an influential major bank, it fed the last round of prime rate increases. "The leading indicators came in as expected and there was no reason for the market to move in either direction on that report," said Chester Pado, director of technical research at Jefferies & Co. in Los Angeles. "Had the number been substantially larger, which would appear on the surface to be good news, it could have weakened bonds and that would have transferred to stocks," he said. "The one thing the market does not want to contend with now is evidence that inflation is heating up." On the prime rate increase, Mr. Pado said Wall Street had been looking for a greater move, so the isolated move by Riggs "did not come as a great shock." He said the market was vulnerable to a pull-back because of its recent advance, which pushed the Dow up about 63 points before Thursday's decline. "The market is pulling back but is doing so without a whole lot of weakness," Mr. Pado said. Those on the sidelines "are loaded with cash, and with the market coming down, there is no reason to panic and sell. In fact, those with the cash are looking for various price levels to do some buying." Public Service Co. of New Mexico was the most active NYSE issue, unchanged at 16 1/2. Union Carbide followed, down 1/4 to 23 1/2. AT&T was third, up 1/4 to 26 1/2. Among the blue chips, General Electric was up 1/4 to 40 1/2. Woolworth was down 1/4 to 56 1/2. Eastman Kodak was up 1/4 to 40 3/4. Procter & Gamble was down 1/4 to 77 1/2. American Express was ahead 1/4 to 24, and Merck was off 1/4 to 157 1/2.

Table of NYSE stock prices (continued).

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Table of NYSE stock prices (continued).



Friday's NYSE Closing

Tables include the nationwide prices to the closing on Wall Street and do not reflect late trades elsewhere.

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, 52 Week High, Low, Close, Change. Lists various stocks like IBM, GE, and others.

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, 52 Week High, Low, Close, Change. Lists various stocks like Ford, GM, and others.

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, 52 Week High, Low, Close, Change. Lists various stocks like AT&T, Microsoft, and others.

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, 52 Week High, Low, Close, Change. Lists various stocks like Coca-Cola, McDonald's, and others.

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, 52 Week High, Low, Close, Change. Lists various stocks like Johnson & Johnson, Pfizer, and others.

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, 52 Week High, Low, Close, Change. Lists various stocks like Amgen, Genentech, and others.

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, 52 Week High, Low, Close, Change. Lists various stocks like Intel, Sun Microsystems, and others.

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, 52 Week High, Low, Close, Change. Lists various stocks like Boeing, Lockheed Martin, and others.

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, 52 Week High, Low, Close, Change. Lists various stocks like General Electric, Westinghouse, and others.

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, 52 Week High, Low, Close, Change. Lists various stocks like Ford Motor, General Motors, and others.

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, 52 Week High, Low, Close, Change. Lists various stocks like Chrysler, Daimler-Benz, and others.

U.S. Futures

Via The Associated Press

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists various futures contracts like Wheat, Corn, and Soybeans.

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists various futures contracts like Live Cattle, Hogs, and Pigs.

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists various futures contracts like Gold, Silver, and Platinum.

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists various futures contracts like Japanese Yen, British Pound, and Swiss Franc.

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists various futures contracts like S&P 100 Index, Treasury Bonds, and Treasury Bills.

Food

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists various food futures contracts like Coffee, Cocoa, and Sugar.

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists various food futures contracts like Orange Juice, Soybean Meal, and Soybean Oil.

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists various food futures contracts like Cotton, Lumber, and Aluminum.

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists various food futures contracts like Heating Oil, Natural Gas, and Crude Oil.

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists various food futures contracts like Wheat, Corn, and Soybeans.

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists various food futures contracts like Live Cattle, Hogs, and Pigs.

Stock Indexes

Table with columns: Date, Index, Change, % Change. Lists various stock indexes like Dow Jones, S&P 500, and Nikkei.

Table with columns: Date, Index, Change, % Change. Lists various stock indexes like FTSE 100, DAX, and CAC.

Table with columns: Date, Index, Change, % Change. Lists various stock indexes like Hang Seng, Nikkei, and TOPIX.

Table with columns: Date, Index, Change, % Change. Lists various stock indexes like HSI, SSE, and CSI.

Table with columns: Date, Index, Change, % Change. Lists various stock indexes like Nikkei, TOPIX, and Hang Seng.

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NYSE Highs-Lows

Table with columns: Stock, High, Low, Change. Lists various stocks like IBM, GE, and others.

Seoul's Trade Surplus

At Record \$1.19 Billion. Seoul's trade surplus with the United States rose to a record \$1.19 billion in March, according to provisional figures released Friday by the Bank of Korea.

Losses Grow at Pan Am

And NWA, as Delta and Allegis Report Profits. Pan Am's main subsidiary, Pan American World Airways, had an operating loss of \$62 million in the quarter after a \$51 million loss a year ago, Pan Am said.

Brazil Moves to Limit Foreign Mining Firms

RIO DE JANEIRO — In a surprise move, a special assembly drafting Brazil's new constitution will be allowed to operate here only as junior partners in ventures controlled by Brazilians.

Paris Commodities

Table with columns: High, Low, Close, Ask, Crys. Lists various commodities like Sugar, Cocoa, and Coffee.

London Commodities

Table with columns: High, Low, Close, Ask. Lists various commodities like Sugar, Cocoa, and Coffee.

Harcourt Brace Records Loss

NEW YORK — Burdened by the heavy debt it assumed two years ago when it initiated a recapitalization plan to fight off a takeover attempt, Harcourt Brace Jovanovich Inc. has reported a first quarter, four-year first loss of \$9.4 million a year earlier.

S&P 100 Index Options

Table with columns: Strike, Call, Put, Bid, Offer, Volume. Lists various S&P 100 index options.

U.S. Treasuries

Table with columns: Maturity, Bid, Offer, Yield, % Chg. Lists various U.S. Treasury securities.

Dividends

Table with columns: Company, Dividend, Payout Ratio. Lists various companies and their dividends.

Spot Commodities

Table with columns: Commodity, Price, Change. Lists various spot commodities like Gold, Silver, and Copper.

London Metals

Table with columns: Metal, Price, Change. Lists various London metals like Gold, Silver, and Copper.

DM Futures Options

Table with columns: Strike, Call, Put, Bid, Offer, Volume. Lists various DM futures options.

Market Guide

Table with columns: Market, Status, Change. Lists various market indicators and their status.

Commodity Indexes

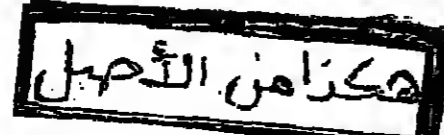
Table with columns: Index, Value, Change. Lists various commodity indexes and their values.

DM Futures Options

Table with columns: Strike, Call, Put, Bid, Offer, Volume. Lists various DM futures options.

DM Futures Options

Table with columns: Strike, Call, Put, Bid, Offer, Volume. Lists various DM futures options.



Vertical sidebar with various advertisements including 'Low Help', 'Continental', 'HOLY', 'HOLIDAYS & MORE', 'ESCORTS & ESCORTS', 'SERVICES', 'DM Futures Options', 'AMBIAN', 'INTERNATIONAL', 'ESCORT SERVICES', '24 HOUR SERVICE', 'MAJOR CREDIT & CHECKS ACCEPTED', 'LONDON BRANCH'.

كلنا من الالاص

BUSINESS ROUNDUP

Suchard Boosts Stake in Rowntree

Compiled by Our Staff From Dispatches LONDON — Jacobs Suchard AG, the Swiss chocolate and coffee company, said Friday that it had boosted its stake in the British candy maker Rowntree PLC to 20.79 percent.

Rowntree, which has said it wants to remain independent, is the target of a £2.1 billion (\$3.95 billion) offer from Nestlé SA, the giant Swiss foods company, which also has interests in coffee and chocolate.

Suchard said it bought 4.5 million Rowntree shares on Thursday, raising its total holding to 44.75 million shares. Suchard said it paid between 910 pence and 925 pence a share in its latest purchases.

Lower Taxes, Debt Charges Help Philips Raise Net 6%

AMSTERDAM — The Dutch electronics group NV Philips said Friday that its net profit for the first quarter had risen to 217 million guilders (\$116 million), 6 percent higher than in the first three months of last year.

But operating profit was hurt by restructuring costs and lower profitability in sales of professional electronics systems, falling 18 percent to 679 million guilders.

Corning Glass Will Purchase Revere Ware

CORNING, New York — Corning Glass Works, the leading U.S. maker of cookware, said Friday that it had signed a definitive agreement to purchase Revere Ware Inc., the second-largest manufacturer of range-top cookware.

With that savings added to a 26 percent drop in taxes and a 9 million guilders increase in nonconsolidated income, Philips was able to overcome the drop in operating profit, Mr. Zantman said.

Rowntree's chairman, Kenneth Dixon, has told Suchard executives that his company felt it would perform best if it remained completely independent. He said he would be willing to meet with Suchard representatives but that he saw no purpose in holding such talks.

Aluminum Companies Post Robust Profits As They Scramble to Meet Strong Demand

By Jonathan P. Hicks New York Times Service

NEW YORK — The strong first-quarter performance of aluminum companies underscores the recovery of an industry that just a few years ago suffered from weak prices and sluggish profits.

Despite the comeback, some analysts believe industry profit is now at a peak. 'We're looking for a lower second half,' said one.

wide demand drops from its current 13.1 percent annual rate.

'We think that we're seeing the peak period right now,' said Charles Bradford, an analyst with Merrill Lynch. 'We believe that the second-quarter results will be better than the first quarter. But after that, we're looking for a lower second half.'

Rowntree shares were traded above Nestlé's offer price since Nestlé launched its offer on Tuesday.

Aluminum business, posted a 79 percent jump in first quarter profit. Moreover, the companies say they do not foresee any significant changes in market conditions for most of the year.

Mr. Bradford says that the market for aluminum will grow this year, but not nearly so much as it did last year. The outlook is best, he said, for beverage cans, a noncyclical market. He expressed concern about the construction side of the market, which is dependent on home renovations.

Two weeks ago, Suchard bought 14.9 percent of Rowntree for £12 million in a so-called "dawn raid," buying millions of shares for 630 pence each.

Aluminum ingot reached the \$1-a-pound mark on the London Metals Exchange months ago. Recent spot prices have been around \$1.05, but many in the industry say \$1.25 will be exceeded before this upward cycle ends.

Adding to the sense of caution was a report last month by the International Primary Aluminum Institute showing a sharp rise in the level of world inventories. But Peter Martyn, secretary-general of the London-based institute, said that capacity would indeed be increasing, but only slightly.

It is not the only British chocolate company to be attracting foreign bidders. General Cinema Corp. of Massachusetts recently said it might seek control of Cadbury-Schweppes PLC.

But the enthusiasm of the aluminum executives has not kept Wall Street from debating how long the current market conditions will last. Some analysts suggest that the current vigor has led some producers to plan for increased capacity over the long term. They also contend that strong prices encourage Third World producers to build additional smelting capacity, which could undermine the market.

Nicolas C. Touffex, an analyst with Prudential-Bache Securities, said the fundamental supply situation remained tight "with only a 70-day supply level in the hands of producers."

Rowntree traces its history back to 1175, when a Quaker maroon, Mary Wake, set up a grocery concern that eventually grew into a cocoa business.

A report from Shearson Lehman Hutton includes projections of a 9 percent increase in output this year, while growth in world-



Ingots being cast at a Pechiney smelter. The French company reported this week that it returned to profitability in 1987.

being built in Brazil will add 230,000 tons. In India, 149,000 tons of capacity were added last year and an expansion this year will double that. In the United States, production increased 22.2 percent last year, to 3.3 million tons, from 2.7 million tons in 1986, according to the Aluminum Association, a trade group based in Washington.

Revere Ware, a maker of stainless steel and copper cookware based in Clinton, Illinois, is a subsidiary of privately held Revere Copper & Brass Inc., founded by Paul Revere in 1801.

He said Philips had shown erratic quarterly results before and had proved more accurate in its full-year forecasts. He declined to give a dividend forecast.

Some analysts say that if General Cinema bids to take over Cadbury, it may sell off the British company's chocolate business — possibly to Suchard, if Nestlé succeeds in buying Rowntree.

CASSONI: AT&T Loses an Asset

(Continued from first finance page) in," said Al Lynd, a former AT&T salesman and editor of The Edge newsletter, which follows AT&T.

son's departure could hasten a complete unraveling of the partnership, but a falling out may not damage AT&T's efforts. They said AT&T could easily replace Olivetti with another PC manufacturer.

But while Mr. Cassoni's efforts have begun to pay off, AT&T's relationship with his old boss, Carlo de Benedetti, appears to be on the rocks, analysts said.

Even those analysts who think Mr. Cassoni, 44, will be able to fill Mr. Cassoni's shoes say it might take several months for him to hit his stride.

HOLMES: Sells Stake in Bell

(Continued from first finance page) had to drop the plan when Mr. Packer and the New Zealand entrepreneur Sir Ronald Brierley, launched a \$25.7 million dollar bid for Bell Resources in March.

of a decade in the spotlight and wanted to retire to his horse stud. Another analyst, Rowan Field of McCaughan Dyson, said: "I guess there's a point at which you prefer to look after the family, the horses and the paintings."

AT&T's customers do not seem overly concerned by the change in leadership.

Spence Goldthwaite, who has bought about 30 of AT&T's 382 minicomputers for the Ramada Inns hotel group, said he chose AT&T over IBM and others because of the quality of its marketing and support staffs.

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(Continued from Back Page) HOLIDAYS & TRAVEL. RESTAURANTS NIGHT CLUBS. COLLECTORS. THE MAN WHO FOOLED MILLIONS OF DOLLARS. ARTS. EDUCATION. ANTIQUES.

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Table with columns: Country/Currency, 12 months +52 ISSUES SAVINGS, 6 months +26 ISSUES SAVINGS, 3 months +13 ISSUES SAVINGS. Rows include Austria, Belgium, Denmark, Finland, France, Germany, Gr. Britain, Greece, Ireland, Italy, Luxembourg, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Rest of Europe, Africa, Middle East, Rest of Africa, Gulf States.

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Financial market data including Friday's AMEX Closing prices for various stocks and indices, with columns for high, low, open, and close prices.

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 29th April 1988

A large table listing international fund quotations, categorized by region such as AMERICA, EUROPE, ASIA, and AUSTRALASIA. It includes fund names, currencies, and various performance metrics.

Be sure that your fund is listed in this space daily. Telex Matthew GREENE at 01359Z for further information.

Floating-Rate Notes

Table of floating-rate notes, organized by currency (Dollars, Deutsche Marks, Pounds Sterling, E.C.U.) and listing issue details like interest rate and maturity.

Table of world market news, providing brief updates and prices for various global commodities and currencies.

Source: Credit Suisse-First Boston Ltd. (continued on next page)

مركز الأخبار



CURRENCY MARKETS

Dollar Firmer as Bank Lifts Prime

NEW YORK — The dollar rose against most currencies Friday on speculation over a rise in U.S. interest rates, after a regional U.S. bank raised its prime lending rate to 8.75 percent from 8.50 percent.

London Dollar Rates

Table with columns: Currency, Bid, Ask, Bid, Ask. Includes Deutsche mark, French franc, Swiss franc, and Japanese yen.

\$1,884.00, but was obviously aiming at preventing the currency from breaching 3.15 DM, dealers said. Still the pound closed at 3.1472 DM, up sharply from Thursday's close of 3.1277 DM.

Dollar to Lose More Ground, Feldstein Says

CHICAGO — The dollar is likely to continue to lose value against the yen and West German Deutsche mark so that the United States can attract foreign investment to finance its budget deficit, a U.S. economist, Martin Feldstein, has predicted.

German Rates Rise, Apparently on U.S. Trend

FRANKFURT — West German interest rates, whose rise last year was considered a factor in the stock market collapse, are moving up again, apparently in response to upward pressure on U.S. rates, dealers noted Friday.

6.875 percent on Wednesday. Funds slipped back to 7 percent in late trading Friday. A Frankfurt bank bond dealer said that "since investors are no longer counting on further appreciation of the Deutsche mark, the rise in American rates naturally spills over into our market."

But other dealers dismissed these rumors. Some operators saw a confirmation of an impending tightening in a newspaper interview with Helmut Schlesinger, vice president of the Bundesbank, that was published Thursday. He said that "generally, a rise in U.S. rates affects the West German market."

Friday's OTC Prices. HASDAQ compiled as of 4 p.m. New York time. This list, priced by the AP, consists of the 1,000 most traded securities in terms of dollar volume.

Table A: 12 Month High Low Stock Div. Yld. % High Low 4 P.M. CHG. Lists various stocks like AAM, AET, AIG, etc.

Table B: 12 Month High Low Stock Div. Yld. % High Low 4 P.M. CHG. Lists various stocks like AIG, AIG, AIG, etc.

Table C: 12 Month High Low Stock Div. Yld. % High Low 4 P.M. CHG. Lists various stocks like AIG, AIG, AIG, etc.

Table D: 12 Month High Low Stock Div. Yld. % High Low 4 P.M. CHG. Lists various stocks like AIG, AIG, AIG, etc.

Table E: 12 Month High Low Stock Div. Yld. % High Low 4 P.M. CHG. Lists various stocks like AIG, AIG, AIG, etc.

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Table H: 12 Month High Low Stock Div. Yld. % High Low 4 P.M. CHG. Lists various stocks like AIG, AIG, AIG, etc.

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Table J: 12 Month High Low Stock Div. Yld. % High Low 4 P.M. CHG. Lists various stocks like AIG, AIG, AIG, etc.

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Table S: 12 Month High Low Stock Div. Yld. % High Low 4 P.M. CHG. Lists various stocks like AIG, AIG, AIG, etc.

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Table AI: 12 Month High Low Stock Div. Yld. % High Low 4 P.M. CHG. Lists various stocks like AIG, AIG, AIG, etc.

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Table AQ: 12 Month High Low Stock Div. Yld. % High Low 4 P.M. CHG. Lists various stocks like AIG, AIG, AIG, etc.

Table AR: 12 Month High Low Stock Div. Yld. % High Low 4 P.M. CHG. Lists various stocks like AIG, AIG, AIG, etc.

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Table AT: 12 Month High Low Stock Div. Yld. % High Low 4 P.M. CHG. Lists various stocks like AIG, AIG, AIG, etc.

Table AU: 12 Month High Low Stock Div. Yld. % High Low 4 P.M. CHG. Lists various stocks like AIG, AIG, AIG, etc.

Table AV: 12 Month High Low Stock Div. Yld. % High Low 4 P.M. CHG. Lists various stocks like AIG, AIG, AIG, etc.

Table AW: 12 Month High Low Stock Div. Yld. % High Low 4 P.M. CHG. Lists various stocks like AIG, AIG, AIG, etc.

DATA: U.S. Predicts More Growth

(Continued from Page 1) Investors' fears that the economic strength will soon prompt the Federal Reserve to tighten credit as a way of slowing economic activity.

No Signs of Fed Tightening

NEW YORK — The Federal Reserve has given no sign yet that it is prepared to put a tighter squeeze on the nation's credit supply, but economists say another healthy U.S. employment report may spur the central bank to act.

Friday's AMEX Closing. Tables include the nationwide prices up to the closing on West Street and do not reflect late trades elsewhere.

ACROSS

- 1 On (Wall St. risk)
5 Babe liquor
9 Major or minor bear
13 Turner or Louise
17 Comedian Jimmy of yesteryear
18 Sillier's partner
19 Astronaut Armstrong
20 Copter part
21 Who was your W.W. II hero?
24 Rommel, the Desert Fox
25 He didn't win, place or show
26 Pain in the neck
27 Not hip
28 Marshall, for one
29 Solemn vow
30 The Brown Bomber
31 Fit of temper
33 Kind of acid
36 Steeping liquid
37 Wee bloomer
41 What do you call your balky mate?
43 Rotten

Paddock Interview By Frances Hansen

Crossword puzzle grid with numbers 1-114.

© New York Times, edited by Eugene Malachuk.

- DOWN
54 ...to spend a little less; R.L.S.
55 Keynesian concern
58 Popular word game
81 Not fer, in Dogpatch
83 Saint — fire, sea
84 Case-man Gardner
49 Within the law
51 — moonie (high society)
52 The South
53 Ryan nr Tatum

DOWN

- 1 N.Y.-New Orleans dir.
2 Glacial hill of Iowa
3 Wicked
4 Join a cabal
5 Eat one's words
8 Chemistry Nobelist: 1944
7 Neighbor of Ariz.
8 Radio pioneer
9 Free Dobbin from the traces
10 Hitler's Third
11 Jockey's blouse material
12 The works
13 Bring (undn)

DOWN

- 14 You were ejected for humming Mozart?
15 Stendhal's 'Le Rouge et le Noir'
16 'Rule, Britannia' composer
18 Dams — Hess
20 Necessitate
22 Nick from Neb.
23 'Harriet' — 1950 Crawford film
27 In need of liniment
30 She's in the henhouse
31 Knitter of ravel'd sleeves

DOWN

- 32 Did you enjoy your cruise?
34 Cordial flavor
35 Hawaii's state bird
36 Colorful decade
37 Helmut's "thank you"
38 Small whirlpool
39 Sautz
40 Husky
42 Move boxcars about
46 Case-man Gardner
49 Within the law
51 — moonie (high society)
52 The South
53 Ryan nr Tatum

INFINITE IN ALL DIRECTIONS

By Freeman Dyson. 321 pages, \$19.95. Harper & Row, Publishers Inc., 10 East 53d Street, New York, N. Y. 10022.

Reviewed by Curt Suplee

FOUR decades ago, C.P. Snow foresaw that society was splitting into two cultures. "Literary intellectuals at one pole — at the other scientists," warned the British physicist; and "between the two a gulf of mutual incomprehension."

BOOKS

It is "weird enough so that it does not limit God's freedom to make it do what he pleases." And Dyson is just warming up. After 17 chapters on the general theme of "the unbounded prodigality of life and the consequent unboredness of human destiny," the bedazzled reader emerges feeling like he's been in a metaphysical washing machine on spin cycle — his perspective on man, God and the cosmos permanently altered.

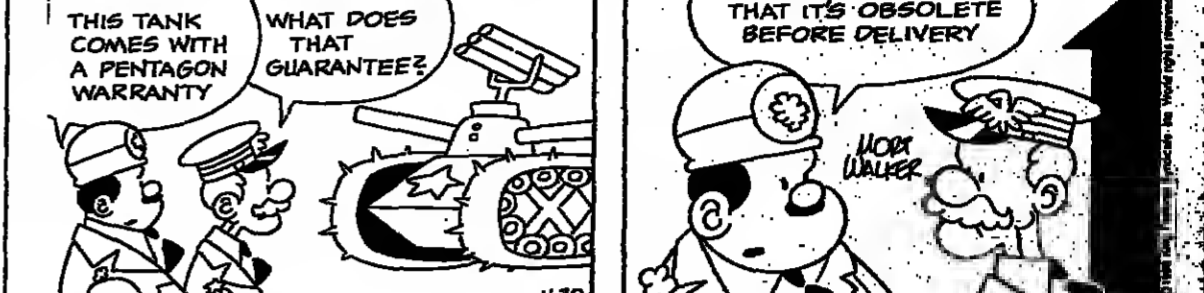
PEANUTS



BLONDIE



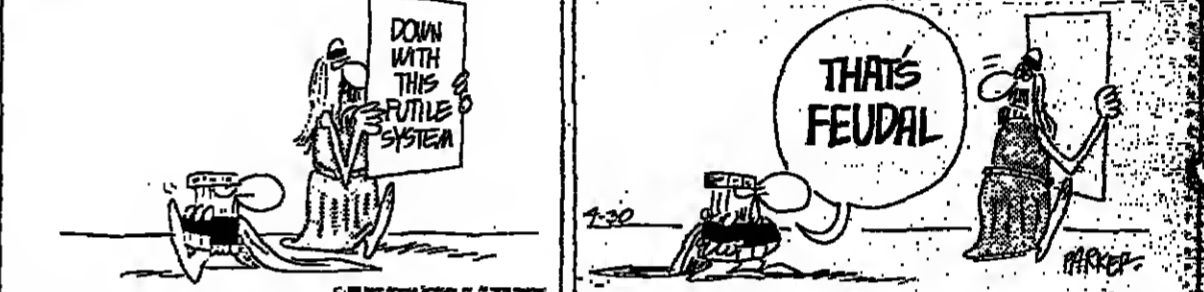
BETLE BAILEY



ANDY CAPP



WIZARD of ID



REX MORGAN



GARFIELD



DENNIS THE MENACE



Solution to Last Week's Puzzle

Grid solution for the crossword puzzle from the previous week.

WEATHER

Table with weather forecasts for Europe, Asia, Middle East, and Oceania, including high/low temperatures and conditions.

World Stock Markets

via Agence France Presse Closing prices in local currencies, April 29

Large table of stock market data for various international markets including Amsterdam, Johannesburg, London, Frankfurt, Zurich, Sao Paulo, Singapore, and Paris.

Market Closed

The stock market in Tokyo was closed Friday for a holiday.

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مكتبة الأصيل

SPORTS

Brunansky Gives Cardinals Some Muscle

Compiled by Our Staff From Dispatches
SAN DIEGO — On his first swing through a new circuit, Tom Brunansky's old swing works just fine.

Said Brunansky, who has averaged 28 home runs a year for the last five seasons: "You've got to be aggressive — never want to be in a situation where I'm 0-2. I don't know these pitchers, and I'll probably strike out a lot."

The trade that brought the right fielder in the Cardinals for second baseman Tommy Herr may provide St. Louis with the power hitter

he sorely needs. San Diego's manager, Larry Bowa, has seen enough of the newcomer to know what pitchers you can't throw him. "Those balls were both up. When Brunansky gets his pitches, he hits them. He hurts them when they're up."

Another Sad Oriole Milestone

Compiled by Our Staff From Dispatches
BALTIMORE — Blackjack: The Baltimore Orioles have hit 21 consecutive losses while in Minnesota, the vicious Orioles headed south in Chicago, where they'll try to avoid setting a modern major league mark for incompetence.

record of 20 set by Boston in 1906 and tied twice by the Philadelphia Athletics, in 1916 and 1943.

The Orioles are two games short of the 1961 Philadelphia Phillies' abysmal mark of 23 straight failures. They were in open a three-game series against the White Sox Friday night.

to Merger
Major Michael S. Dukakis, the Democratic presidential nominee in the United States, was said to be pleased that local labor unions have agreed ahead of his Democratic victory primary, May 3.

ak Killing Is
"United Nations" — from the first European summer since the latest September.

question Turk Ed
The second Friday, the newspaper's anniversary of the 100th anniversary of the founding of the Turkish Republic.

Clash in Atlanta
The Atlanta Braves and the Atlanta-Fulton County Stadium.

Clash in Atlanta
The Atlanta Braves and the Atlanta-Fulton County Stadium.

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Clash in Atlanta
The Atlanta Braves and the Atlanta-Fulton County Stadium.



Oriole right fielder Keith Hughes and second baseman Billy Ripken watched Kent Hrbek's second-inning fly ball fall in safety.

Thomas, Jordan Open Playoffs in Style

Compiled by Our Staff From Dispatches
NEW YORK — Two of basketball's most luminous guards stepped to the front Thursday night in the opening round of the National Basketball Association playoffs.

but Cleveland rallied to lead by 76-73 entering the final period. With 10:22 left, Chicago went back on top, 78-77, on a Jordan 3-pointer that started a 14-0 run.

Craig Ehlo led the Cavaliers with 21 points, 14 over his average, and Mike Sanders added 18; Brad Daugherty was limited to 12. Cleveland played without injured guard Ron Harper.

Mavericks past Houston. Tripley scored 24 points and could not be stopped late in the game. Eight Dallas players scored in double figures in an attack that featured 57-percent shooting.

SCOREBOARD

Table containing Major League Leaders, Thursday's Line Scores, Major League Standings, and NHL Playoffs. Includes columns for team names and scores.



Tough defense, here administered by John Salley, limited Washington's Moses Malone to 21 points. Detroit won, 96-87.

Labor Board Ruling Could Pave Way Caps Force For Unrestricted Free Agency in NFL 7th Game With Devils

By Frank Swoboda and Michael Wilson
WASHINGTON — The National Football League Players Association secured a major victory Thursday in its bid for unrestricted free agency.

statement Thursday warning that if the union did not return to the bargaining table and negotiate, the owners would consider "a number of options and concepts." He did not elaborate.

Legal sources familiar with the union's antitrust suit said it was unlikely Doty would grant the preliminary injunction. They said it would be easier for the court to first rule in the union's favor.

So they did. Washington replied with three straight first-period goals, by Mike Ridley, Dale Hunter and Steve Leach. New Jersey collapsed in the second period, when Ivan Chirreanu and Dave Christian ran the lead to 5-1 by capitalizing on a sloppy defensive play.

SIDELINES

Cycling's Peace Race Broadens Scope
PARIS (IHT) — Eastern Europe's major bicycle race, the Peace Race, will begin next year in Paris to help mark the bicentennial of the French Revolution, the event's organizers announced here Friday.

Granacuot Winner of Blue Grass Stakes
LEXINGTON, Kentucky (UPI) — Granacuot, a Canadian-bred 15-to-1 shot, came from next-to-last under Jacinto Vasquez turning for home, ran down the leaders in mid-stretch and drew away for a three-length victory in the May 7 Kentucky Derby.

Floyd, Norman Lead by 1 in U.S. Golf
THE WOODLANDS, Texas (UPI) — Ray Floyd and Greg Norman shot 7-under-par 65s Thursday to take the first-round lead in the Independent Insurance Agent Open golf tournament.

Quotable
Jack McKeon, general manager of the San Diego Padres, on incentive bonuses: "You pay a guy for a 162-game schedule, so why pay him an extra for playing 150 games?"

NATIONAL BASKETBALL ASSOCIATION PLAYOFFS

Table showing Eastern Conference and Western Conference playoff results and schedules. Includes columns for Eastern and Western conferences.

Table showing National Basketball Association Playoffs results and schedules. Includes columns for Eastern and Western conferences.

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Longines advertisement featuring a watch and the text "You have a date with Longines Precision". Includes a large Longines logo and promotional text.

PEOPLE

Nancy, Raisa Cordial

There seems to be some debate developing between Nancy Reagan and Raisa Gorbachev. In spite of the noticeable chill between the two first ladies during the Washington summit, there apparently will be an attempt at a greater civility at the May summit meeting in Moscow.

Mrs. Reagan has written a letter to Mrs. Gorbachev saying she is "anticipating with pleasure their trip to the Soviet Union and is looking forward to the official dinner they will share. In a previous letter to Mrs. Reagan, Mrs. Gorbachev expressed how pleased she was to have the opportunity to meet you again."

"Chess," the British musical hit, drew mixed reviews when it opened on Broadway. The plot, revolved a bit from the London production, is a romantic triangle involving a pacifist and vulgar American chess champion (Philip Casoff), his Soviet opponent (David Carroll) and the American's second (Judy Kuhn).

The Joffrey Ballet Company has accepted an invitation to open this year's Festival of Two Worlds at Spoleto, Italy, despite the death earlier this year of its founder, Robert Joffrey.

The rock star Eric Clapton and his wife, Pattie Boyd, filed plans in London to end their nine-year marriage.

Rediscovering Julia Morgan

By Diana Ketcham
BERKELEY, California — Julia Morgan has been a mystery woman of California history. A prolific architect who worked from the turn of the century until the late 1950s, Morgan designed nearly 800 buildings in the state, including William Randolph Hearst's monumental estate, San Simeon.

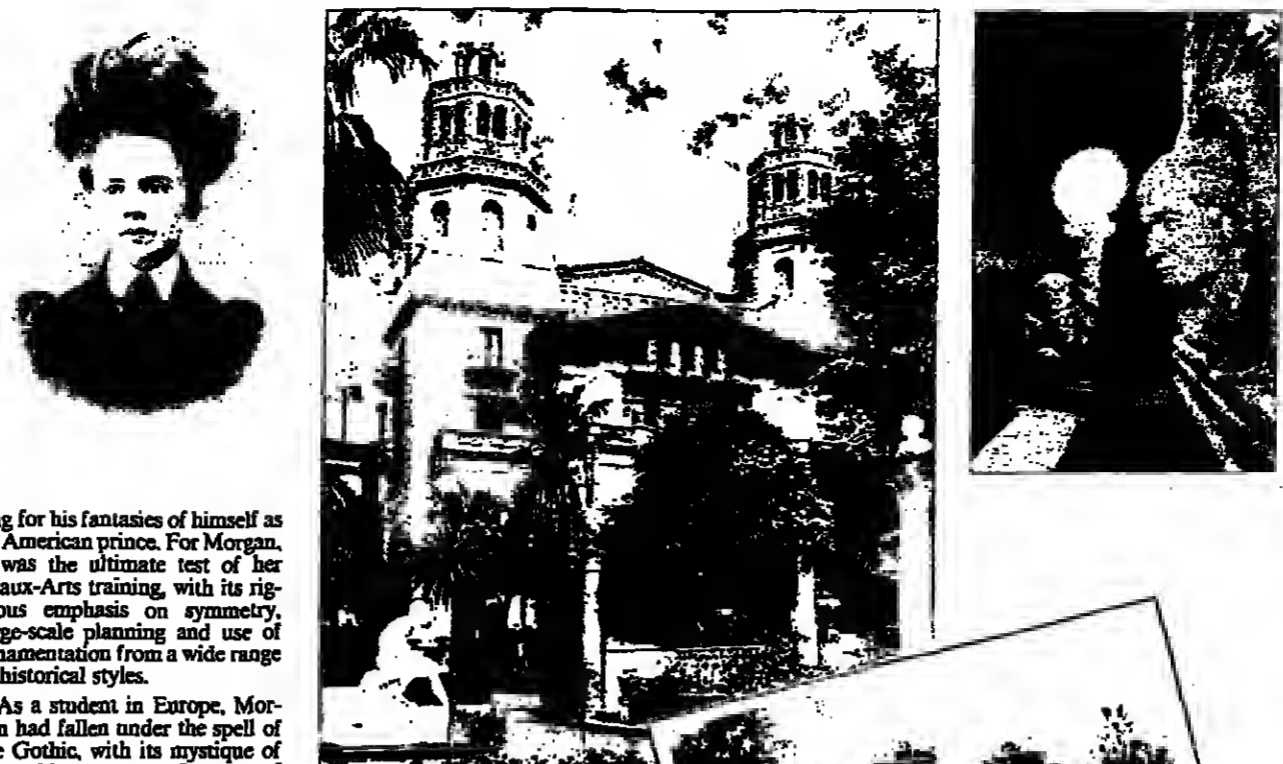
To this day, there is cachet to owning a genuine Julia Morgan home, in northern California, a Julia Morgan Association flourishes, and tours of her houses are popular weekend entertainers.

A prolific architect who worked from the turn of the century until the late 1950s, she designed nearly 800 buildings in California, including Hearst's monumental estate, San Simeon.

mean styles — are popular weekend entertainers. Yet little is known about Morgan's life and career. One of the most accomplished of California's pioneering professional women, she was also one of the most reticent. She was reluctant to be interviewed or photographed. She ran her San Francisco office alone, and before she died in 1957 at the age of 85, she ordered her blueprints destroyed.

This spring, the limelight is finally shining on this elusive figure. There is an exhibit from the Julia Morgan Archives at California Polytechnic State University in San Luis Obispo, and a permanent exhibit on the creation of San Simeon opened Thursday at the estate's visitor center. In June, Abbeville Press will publish a biography, "Julia Morgan, Architect," by Sara Bouteille.

Bouteille, a teacher of architectural history at the Brearley School in New York, has been collecting Morgan's memoirs and documents since she visited San Simeon in 1972 and learned that its architect was a woman she had



The architect Julia Morgan, top left; with William Randolph Hearst (right); above, the Casa Grande at San Simeon and one of its details.

ing for his fantasies of himself as an American prince. For Morgan, it was the ultimate test of her Beaux-Arts training, with its rigorous emphasis on symmetry, large-scale planning and use of ornamentation from a wide range of historical styles.

As a student in Europe, Morgan had fallen under the spell of the Gothic, with its mystique of the architect as part of a team of workmen. At San Simeon, she lived out her medieval fantasy, creating a community of craftsmen, woodcarvers, stone carvers, weavers and ironworkers.

On Friday, San Simeon celebrated its 30th anniversary as a California state monument. The most recent addition to the public tours is House A, the oldest and most sumptuous of the small villas. This was where Hearst and Davies, an actress, lived in the final years at San Simeon, from 1945 to 1947. Used by the Hearst family as a vacation retreat until 1976, the house has been returned to its 1920s decor. "It was the house W.R. liked the best," Davies said in her memoir.

had 12 shower heads to insure a thorough soaking. San Simeon was the unlikely capstone of Morgan's career, which began in the arts and crafts atmosphere of the 1890s in Berkeley where a local pundit, Charles Keeler, defined architecture as "landscape gardening with a few rooms in case of rain."

Next, she stormed the gates of the Ecole des Beaux-Arts in Paris; in 1898, she became the first woman to study architecture there. Morgan returned to California in 1902, and was one of the architects who benefited from the 1906 San Francisco earthquake. An early commission was the rebuilding of the 600-room Fairmont Hotel on Nob Hill. She got the job as a replacement for the New York architect Stanford White, who was planning his journey to San Francisco, White was slain at Madison Square Garden by Harry K. Thaw, the jealous

husband of a showgirl, Evelyn Nesbit. Morgan's five decades of bay area houses tell the story of changing tastes in California domestic architecture. From 1904 on, she designed in the rustic tradition of Bernard Maybcock, one of her teachers at Berkeley. In these informal redwood houses, like the Colby House in Berkeley, the charm derives from a sensitivity to construction and material, rather than applied ornament. But Morgan was by training a master of past architectural styles. With her knowledge of European models, she executed all the revival styles popular with the builders of her time. She did not hesitate to give her clients English half-timbering, chateaux-style carved balustrades, Gothic window treatments and Tudor arches. In

PERSONAL MESSAGES

MAY THE SACRED HEART OF JESUS be adored, glorified, loved and praised throughout the world...

SEEKING INFORMATION concerning the whereabouts of a young lady who disappeared from the ship...

JULIE, welcome to HOLLAND. I just wanted to thank you for the best birthday ever!

CONGRATULATE SOMEONE. You'll find her at our July 31st party.

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